

3.—Gross National Expenditure, 1957-61

NOTE.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book, p. 1124; for 1954 in the 1959 edition, p. 1089; for 1955 in the 1960 edition, p. 1117; and for 1956 in the 1961 edition, p. 1092.

(Millions of dollars)

| Item | 1957 | 1958* | 1959* | 1960* | 1961 |
|---|---------------|---------------|---------------|---------------|---------------|
| Personal expenditure on consumer goods and services | 20,072 | 21,245 | 22,495 | 23,367 | 24,253 |
| Government expenditure on goods and services | 5,722 | 6,180 | 6,449 | 6,683 | 7,183 |
| Current expenditure | 4,340 | 4,791 | 4,926 | 5,118 | 5,667 |
| Gross fixed capital formation | 1,382 | 1,389 | 1,523 | 1,570 | 1,616 |
| Business gross fixed capital formation | 7,335 | 6,975 | 6,894 | 6,692 | 6,493 |
| New residential construction | 1,409 | 1,763 | 1,754 | 1,445 | 1,458 |
| New non-residential construction | 3,103 | 2,811 | 2,589 | 2,577 | 2,647 |
| New machinery and equipment | 2,823 | 2,401 | 2,571 | 2,672 | 2,333 |
| Value of physical change in inventories | 231 | -322 | 350 | 359 | -238 |
| Non-farm business inventories | 305 | -197 | 414 | 274 | 209 |
| Farm inventories and grain in commercial channels | -74 | -125 | -64 | 85 | -447 |
| Exports of goods and services | 6,391 | 6,340 | 6,683 | 7,022 | 7,578 |
| Deduct: Imports of goods and services | -7,813 | -7,423 | -8,131 | -8,160 | -8,587 |
| Residual error of estimate | -29 | -101 | 44 | -35 | 62 |
| Gross National Expenditure at Market Prices | 31,909 | 32,894 | 34,784 | 35,928 | 36,844 |

4.—Gross National Expenditure in Constant (1949) Dollars, 1957-61

NOTE.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book, p. 1124; for 1954 in the 1959 edition, p. 1090; for 1955 in the 1960 edition, p. 1117; and for 1956 in the 1961 edition, p. 1092.

(Millions of dollars)

| Item | 1957* | 1958* | 1959* | 1960* | 1961 |
|--|---------------|---------------|---------------|---------------|---------------|
| Personal expenditure on consumer goods and services | 16,083 | 16,585 | 17,331 | 17,797 | 18,318 |
| Government expenditure on goods and services | 3,833 | 4,093 | 4,134 | 4,190 | 4,426 |
| Current expenditure | 2,867 | 3,044 | 3,030 | 3,040 | 3,203 |
| Gross fixed capital formation | 968 | 1,056 | 1,111 | 1,159 | 1,233 |
| Adjusting entry | -2 | -7 | -7 | -9 | -10 |
| Business gross fixed capital formation | 5,115 | 4,761 | 4,575 | 4,345 | 4,178 |
| New residential construction | 993 | 1,219 | 1,157 | 937 | 941 |
| New non-residential construction | 2,112 | 1,884 | 1,633 | 1,637 | 1,675 |
| New machinery and equipment | 1,995 | 1,650 | 1,735 | 1,770 | 1,555 |
| Adjusting entry | 10 | 8 | - | 1 | 7 |
| Change in inventories | 210 | -286 | 295 | 303 | -238 |
| Non-farm business inventories | 246 | -153 | 325 | 214 | 169 |
| Farm inventories and grain in commercial channels | -39 | -141 | -35 | 81 | -564 |
| Adjusting entry | 69 | 13 | 65 | 8 | 167 |
| Exports of goods and services | 5,389 | 5,368 | 5,574 | 5,803 | 6,191 |
| Deduct: Imports of goods and services | -6,571 | -6,150 | -6,776 | -6,711 | -6,784 |
| Residual error of estimate | -22 | -74 | 32 | -25 | 44 |
| Adjusting entry | 30 | 100 | -8 | -85 | -33 |
| Gross National Expenditure in Constant (1949) Dollars | 24,117 | 24,397 | 25,157 | 25,617 | 26,097 |
| Index of gross national expenditure (1949=100) | 147.6 | 149.3 | 153.9 | 156.7 | 159.7 |